



Wednesday, Jan. 5 Drawing

Est. Powerball Jackpot: **\$630 Million**; \$448.4 million cash value

- Game leaders increased the Powerball jackpot estimate from \$610 million to \$630 million for the Wednesday, Jan. 5 drawing, based off strong ticket sales across the country. The new jackpot estimate has a cash value of \$448.4 million.
- **This jackpot currently ranks as the 7th largest Powerball jackpot.** (Not in the top 10 yet for U.S. lottery jackpots – see chart on page 2).

Record POWERBALL Jackpots

1.	\$1.586 Billion	Jan. 13, 2016	California, Florida, Tennessee
2.	\$768.4 Million	March 27, 2019	Wisconsin
3.	\$758.7 Million	Aug. 23, 2017	Massachusetts
4.	\$731.1 Million	Jan. 20, 2021	Maryland
5.	\$699.8 Million	Oct. 4, 2021	California
6.	\$687.8 Million	Oct. 27, 2018	Iowa, New York
7.	Est. \$630 Million	Jan. 5, 2022	
8.	\$590.5 Million	May 18, 2013	Florida
9.	\$587.5 Million	Nov. 28, 2012	Arizona, Missouri
10.	\$564.1 Million	Feb. 11, 2015	North Carolina, Puerto Rico, Texas

- The Monday, Jan. 3 Powerball drawing produced:
 - \$50,000 winning tickets – 35
 - \$100,000 winning tickets – 8
 - \$1 million winning tickets – 2 (CT, TX)
 - \$2 million winning tickets – 1 (MT)
 - Total number of winning tickets – 1.8 million
- The jackpot was last hit in the Oct. 4, 2021 drawing when a single ticket in California won a \$699.8 million grand prize. That jackpot ranked as the 5th largest in Powerball history and the 7th largest in U.S. lottery history.
- The \$699.8 million jackpot was hit in the 41st drawing of the jackpot run – a game record for the number of consecutive drawings without a jackpot winner. This Wednesday's drawing will be the 40th draw of the current jackpot run.
- The current jackpot run started on Oct. 6, 2021, and, so far, has produced:
 - *Match 5* tickets (\$1 million) – 36
 - *Match 5 + Power Play* tickets (\$2 million) – 11
 - Winning tickets across all prize tiers (not including Double Play) – 25.5 million
- 2021 produced two of the top five largest Powerball jackpots:
 - #4. \$731.1 million – Jan. 20, 2021 – Maryland
 - #5. \$699.8 million – Oct. 4, 2021 – California



Record U.S. Lottery Jackpots

	Jackpot	Draw Date	Game	Selling Lottery
1.	\$1.586 Billion	Jan. 13, 2016	Powerball	CA, FL, TN
2.	\$1.537 Billion	Oct. 23, 2018	Mega Millions	SC
3.	\$1.05 Billion	Jan. 22, 2021	Mega Millions	MI
4.	\$768.4 Million	March 27, 2019	Powerball	WI
5.	\$758.7 Million	Aug. 23, 2017	Powerball	MA
6.	\$731.1 Million	Jan. 20, 2021	Powerball	MD
7.	\$699.8 Million	Oct. 4, 2021	Powerball	CA
8.	\$687.8 Million	Oct. 27, 2018	Powerball	IA, NY
9.	\$656 Million	Mar. 30, 2012	Mega Millions	KS, IL, MD
10.	\$648 Million	Dec. 17, 2013	Mega Millions	CA, GA

Annuity vs. Cash Option

- Powerball jackpot winners may choose to receive their prize as an annuity, paid in 30 graduated payments over 29 years, or a lump sum payment (cash value). Both advertised prize options are prior to federal and jurisdictional taxes.
- Both advertised prize options are *estimates* based on projected ticket sales and interest rates. Differences between the estimates and final amounts may occur based on final tickets sales.
- The cash value, in general, is the amount of money required to be in the jackpot prize pool on the day of the drawing to fund the estimated annuity prize.
- A jackpot winner who selects the annuity will receive one immediate payment followed by 29 annual payments that increase by 5% each year.

Quick Pick vs. Choose Your Own Numbers

- A player's selection method does NOT affect the probability of matching the winning numbers drawn. There are more winners from Quick Picks because most purchases are by Quick Pick.

Game Odds

- Players have the same odds in every drawing regardless of the jackpot amount or how many tickets are sold for a particular drawing.
- Player complaint: why are jackpots won in big states and cities? Answer: Powerball was designed to be a random game – every ticket has the same probability of matching the winning numbers drawn, regardless of where a ticket was sold. Typically, there are more winning tickets in urban areas because more tickets are sold in urban areas compared to rural areas.



Monday Drawings & Double Play

- On Aug. 23, 2021, Powerball launched a new Monday drawing, which expanded the weekly lineup of Powerball drawings to three nights a week: Monday, Wednesday and Saturday. In addition, a new add-on featured called Double Play® was launched that gives players in select jurisdictions another chance to match their Powerball numbers in a separate drawing with a top cash prize of \$10 million.
- Powerball added a third weekly drawing to...
 - Produce bigger jackpots
 - Generate faster-growing jackpots on a weekly basis
 - Increase the number of cash prizes and jackpots awarded on an annual basis
 - Increase contributions to funding vital public programs and services in each jurisdiction where the Powerball game is sold.
- The addition of the Monday drawing did NOT change the Powerball game odds. Players still have the same odds of winning a prize, because the two pools of numbers from which the winning numbers are drawn remain the same (5/69 + 1/26).
- The Double Play drawing has the same odds as the Powerball drawing since the two pools of numbers from which the winning numbers are drawn are the same (5/69 + 1/26).

About POWERBALL

It's America's Game! Since 1992, POWERBALL® has inspired the country with a chance to become a millionaire, while raising \$26 billion for good causes supported by lotteries. Powerball tickets are \$2 per play. Tickets are sold in 45 states, the District of Columbia, Puerto Rico and the U.S. Virgin Islands. More than half of all proceeds from the sale of a Powerball ticket remain in the jurisdiction where the ticket was sold. Powerball drawings are broadcast live every Monday, Wednesday and Saturday at 10:59 p.m. ET from the Florida Lottery draw studio in Tallahassee. Powerball drawings are also live streamed online at [Powerball.com](https://www.powerball.com).

Jackpot winners may choose to receive their prize as an annuity, paid in 30 graduated payments over 29 years, or a lump sum payment. Both advertised prize options are prior to federal and jurisdictional taxes. The overall odds of winning a prize are 1 in 24.9. The odds of winning the jackpot are 1 in 292.2 million.

To date, Powerball holds the world record for largest jackpot set in 2016. The record \$1.586 billion jackpot was shared by winners in California, Florida and Tennessee.